

RESOLUTION OF BOSTON REDEVELOPMENT AUTHORITY
RE: PROPOSED DISPOSITION OF PARCEL F-6
IN THE WASHINGTON PARK URBAN RENEWAL AREA
PROJECT NO. MASS. R-24

WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority", has entered into a contract for loan and grant with the Federal Government under Title I of the Housing Act of 1949, as amended, which contract provides for financial assistance to the hereinafter identified project; and

WHEREAS, the Urban Renewal Plan for the Washington Park Urban Renewal Area Project No. Mass. R-24, hereinafter referred to as the "Project Area" has been duly reviewed and approved in full compliance with local, state, and Federal law; and

WHEREAS, the Authority is cognizant of the conditions that are imposed in the undertaking and carrying out of urban renewal projects with Federal financial assistance under said Title I, including those prohibiting discrimination because of race, color, creed, or national origin; and

WHEREAS, Insoft Realty Corporation has expressed a desire to purchase said Parcel F-6 for the purpose of constructing a commercial off-street parking facility; and

WHEREAS, the United States Department of Housing and Urban Development has concurred in a minimum disposition price of \$4,750 for this parcel;

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

1. That Insoft Realty Corporation be and hereby is designated as Redeveloper of Disposition Parcel F-6.
2. That final plans and specifications as submitted are hereby approved.
3. That the Development Administrator is hereby authorized for and in behalf of the Authority to execute and deliver a Land Disposition Agreement for Disposition Parcel F-6 between the Authority as Seller and Insoft Realty Corporation as Buyer in consideration of a purchase price of Four Thousand Seven Hundred Fifty (\$4,750.00) Dollars, and the Buyer's agreement to commence construction of the proposed parking facility in accordance with the plan as approved by the Authority within sixty (60) days of the date of conveyance and completion within one hundred fifty (150) days thereafter, such agreement

to be in the Authority's usual form and to contain such other and further terms and provisions as the Development Administrator shall deem proper and in the best interests of the Authority.

That the Development Administrator is further authorized to execute and deliver a deed conveying said property pursuant to such Disposition Agreement; and that the execution by the Development Administrator of such Agreement and Deed to which a Certificate of this Vote is attached, shall be conclusively deemed authorized by this Resolution, and conclusive evidence that the terms and provisions thereof are by the Development Administrator deemed proper and in the best interests of the Authority.

MEMORANDUM

September 14, 1967

TO: Boston Redevelopment Authority

FROM: Francis X. Cuddy, Development Administrator

SUBJECT: DESIGNATION OF REDEVELOPER
PARCEL F-6
WASHINGTON PARK URBAN RENEWAL AREA R-24

SUMMARY: This memorandum requests the designation of Insoft Realty Corporation as the Redeveloper of Parcel F-6 in Washington Park.

On June 2, 1966, the Authority conditionally designated Insoft Realty Corporation as Redeveloper of Parcel F-6, subject to the submission of a preliminary site plan and a proposed parking fee and construction schedule. The plan for the development of this commercial off-street parking site, located at Blue Hill Avenue near Georgia and Cheney Streets, was submitted by Insoft Realty Corporation on schedule and is acceptable to the Design Review Staff.

The parcel is to be developed primarily for transient parking for the people frequenting the local businesses. Insoft Realty Corporation has proposed normal hourly rates, and would attempt to initiate a rebate program with participating merchants. In addition, an attendant, individual parking spaces for local merchants and nearby residents, and adequate lighting, maintenance, security and control will be provided.

As has been the case with other developers of off-street parking facilities, Insoft Realty Corporation will be allowed sixty (60) days from the date of conveyance for commencement of construction, and an additional ninety (90) days within which to complete the construction.

The Department of Housing and Urban Development has established a minimum disposition price of Four Thousand Seven Hundred Fifty (\$4,750.00) Dollars for this parcel.

It is recommended that the Authority confirm the designation of Insoft Realty Corporation as Redeveloper of Parcel F-6 and authorize the Development Administrator to execute and deliver a Land Disposition Agreement and Deed conveying said property. An appropriate Resolution is attached.

Attachment

